

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 Mar 2015

	As At 31 Mar 2015 RM'000 (Unaudited)	As At 30 Jun 2014 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	82,963	86,013
Biological assets	9,506	9,401
Goodwill on consolidation	34,966	34,966
Other investment	1,235	626
	128,670	131,006
Current Assets		
Inventories	1,268	1,333
Trade receivables	899	1,785
Other receivables and deposits	441	429
Tax recoverable	110	101
Cash and bank balances	1,898	4,586
Total current assets	4,616	8,234
Current liabilities		
Trade payables	723	1,165
Other payables and accruals	3,979	3,634
Short term borrowing	529	774
Provision for taxation	101	243
Total current liabilities	5,332	5,816
NET CURRENT ASSETS	<u>(716)</u>	<u>2,418</u>
	<u>127,954</u>	<u>133,424</u>
FINANCED BY :		
Share capital	50,548	50,548
Reserves	50,741	52,618
	101,289	103,166
Non controlling interest	6,020	6,451
Shareholders' funds	<u>107,309</u>	<u>109,617</u>
Non-current liabilities		
Other payables	5,321	8,143
Deferred taxation	15,203	15,203
Long term borrowing	121	461
	20,645	23,807
	<u>127,954</u>	<u>133,424</u>
Net assets per share (RM)	<u>0.2144</u>	<u>0.2190</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 31 Mar 2015

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Mar 2015 RM'000	31 Mar 2014 RM'000	31 Mar 2015 RM'000	31 Mar 2014 RM'000
Revenue	3,290	4,745	14,038	16,724
Cost of Sales				
- Depreciation	(1,191)	(1,353)	(3,706)	(4,018)
- Others	(3,406)	(3,660)	(9,755)	(12,149)
	(4,597)	(5,013)	(13,461)	(16,167)
	(1,307)	(268)	577	557
Depreciation	(22)	(26)	(68)	(77)
Administrative expenses	(853)	(929)	(2,276)	(2,322)
Profit / loss from operations	(2,182)	(1,223)	(1,767)	(1,842)
Finance costs	(220)	(156)	(671)	(471)
Other income	28	7	67	85
Profit/(loss) before tax	(2,374)	(1,372)	(2,371)	(2,228)
Income tax expense	(81)	(33)	(305)	(124)
Net profit/(loss) for the period	(2,455)	(1,405)	(2,676)	(2,352)
Other comprehensive income				
- Fair value of available-for-sale assets	(9)	132	368	353
Total comprehensive income	(2,464)	(1,273)	(2,308)	(1,999)
Profit / (loss) attributable to :				
Owners of the Company	(2,126)	(1,324)	(2,245)	(2,011)
Non-controlling interests	(329)	(81)	(431)	(341)
	(2,455)	(1,405)	(2,676)	(2,352)
Total comprehensive income / (loss) attributable to :				
Owners of the Company	(2,135)	(1,192)	(1,877)	(1,658)
Non-controlling interests	(329)	(81)	(431)	(341)
	(2,464)	(1,273)	(2,308)	(1,999)
Earnings / (loss) per share attributable to owners of the Company				
Basic	(0.42)	(0.26)	(0.44)	(0.40)
Diluted	(0.38)	(0.23)	(0.40)	(0.36)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 Mar 2015

(The figures have not been audited)

	31 Mar 2015 RM'000 (Unaudited)	31 Mar 2014 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	(2,371)	(2,228)
Adjustments for :		
Non-cash items	3,871	4,106
Non-operating items	373	413
Operating profit before changes in working capital	1,873	2,291
Changes in working capital:		
(Increase) / Decrease in inventories	103	450
Decrease / (increase) in receivables	869	263
(Decrease) / increase in payables	(3,544)	(979)
Cash generated from operations	(699)	2,025
Income tax paid	(459)	(202)
Interest paid	(45)	(471)
Net cash from operating activities	(1,203)	1,352
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	62	58
Purchase of property, plant and equipment	(416)	(729)
Purchase of biological assets	(546)	(1,628)
Proceed from disposal of property, plant and equipment	1	28
Net cash used in investing activities	(899)	(2,271)
CASH FLOW FROM FINANCING ACTIVITIES		
Draw down / (payment) of hire purchase creditors	(585)	(309)
(Repayment) of term loan	-	-
Net cash (used in)/from financing activities	(585)	(309)
Net (Decrease)/Increase in Cash and Cash Equivalents	(2,687)	(1,228)
Cash and Cash Equivalents at beginning of period	4,586	4,782
Cash and Cash Equivalents at end of period	1,899	3,554
Cash and cash equivalents comprise the following:		
Cash and bank balances	1,898	3,554
Bank overdraft	-	-
	1,898	3,554

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 Mar 2015

(The figures have not been audited)

-----> Attributable to owners of the Company <-----

<----- Non -Distributable ----->

	Share Capital	Share Premium	Warrants Reserve	Discount on Shares	Fair Value Reserve	Capital Reserve	Accumulated losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2015										
Balance at 1 July 2014	50,548	32,350	4,056	(4,056)	301	28,002	(8,035)	103,166	6,451	109,617
Total comprehensive income	-	-	-	-	368	-	(2,245)	(1,877)	(431)	(2,308)
Balance at 31 Mar 2015	50,548	32,350	4,056	(4,056)	669	28,002	(10,280)	101,289	6,020	107,309
2014										
Balance at 1 July 2013	50,048	32,100	4,235	(4,235)	(7)	28,002	(5,498)	104,645	6,780	111,425
Total comprehensive income	-	-	-	-	353	-	(2,011)	(1,658)	(341)	(1,999)
Balance at 31 Mar 2014	50,048	32,100	4,235	(4,235)	346	28,002	(7,509)	102,987	6,439	109,426

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)